

**Clifford Capital Holdings to support the establishment of
a sustainable infrastructure debt financing platform
by HSBC and Temasek**

- The platform will contribute to the commercial development of marginally bankable sustainable infrastructure sectors in Asia
- Leverages Clifford Capital Holdings' track record and expertise in conceptualising, establishing and operating successful infrastructure financing and distribution platforms

Singapore, 30 September 2021 – Clifford Capital Holdings (“**CCH**” or the “**Group**”), a specialist financing and distribution platform for infrastructure and other real assets across the debt capital structure, today announces that it will act as a strategic partner to a sustainable infrastructure debt financing platform to be established by HSBC Holdings plc (“**HSBC**”) and Temasek under a proposed partnership.

HSBC and Temasek will invest up to a combined US\$150 million of equity to fund loans, working alongside the platform's strategic partners, CCH and the Asian Development Bank (“**ADB**”) in the initial phase. The ambition for the platform is to build a pipeline of projects to scale, dispensing over US\$1 billion of loans within five years, with a meaningful portion targeting marginally bankable sustainable infrastructure projects. Based in Singapore, the platform will target renewable energy and storage, water and waste treatment and sustainable transport to help meet carbon reduction targets and build resilience to offset the impact of climate change.

CCH has deep expertise in infrastructure financing and an operational infrastructure to support the initial conceptualisation and launch of the platform. Aligned with CCH's commitment to sustainability as well as to address the infrastructure financing gap in Asia, the platform will leverage CCH's networks, expertise and experience to support set-up of the platform prior to launch. CCH will also provide a combination of middle- and back-office support as a managed services provider when the platform is fully operational.

Clive Kerner, Group Chief Executive Officer of Clifford Capital Holdings, said: *“Sustainable infrastructure financing is a key theme for us across our platforms and we are delighted to play a supporting role in this exciting initiative. In line with our mission to provide innovative and sustainable long term financing solutions to complement mainstream markets, CCH is uniquely positioned to contribute to the infrastructure financing landscape and to support sustainable new developments and initiatives.”*

The majority of infrastructure investment in Asia is funded by the public sector, and this alone is not enough to close the significant infrastructure financing gap. This has been exacerbated by the need for greater public funding towards COVID-19 responses as well as climate change, and diversified financing solutions that leverage private sector finance are critical to the funding of the region's infrastructure development.

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About [Clifford Capital Holdings](#)

Clifford Capital Holdings is a specialist financing and distribution platform for real assets globally across the debt capital structure, headquartered in Singapore. It provides innovative and sustainable financing solutions to complement mainstream markets across the entire debt capital structure.

The Group aims to build a globally competitive alternative financing platform closely aligned to Singapore's economic growth initiatives in the infrastructure, maritime and other real assets sectors, and works in close collaboration with Singapore government agencies such as the Monetary Authority of Singapore, Economic Development Board, Maritime and Port Authority of Singapore and Enterprise Singapore.

Its shareholders comprise Temasek Holdings, Prudential Assurance Company Singapore, Sumitomo Mitsui Banking Corporation, Standard Chartered Bank, DBS Bank, John Hancock Life Insurance Company (Manulife) and the Asian Development Bank.

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